



Alvarado Economic Development Corporation

Alvarado Small Business Recovery Grant

COVID-19 Assistance

Open June 22 – July 31, 2020

Purpose:

The purpose of the Alvarado Small Business Recovery Grant (ASBRG) is to assist local small businesses negatively impacted by the COVID-19 pandemic and attendant disaster declarations issued by federal, state, and local governments (collectively, “COVID-19 Declarations”), which forced many to close for a period of time and suffer economic losses until allowed to reopen according to the Texas state or county guidelines.

Description:

The City of Alvarado and the Alvarado Economic Development Corporation recognizes the importance of the business community and are very aware of challenges being faced during this time. The Alvarado Small Business Recovery Grant is one method being used to help in the Revitalization, Retention, or Expansion of Alvarado Businesses, the Economy and our Community to levels established prior to March 2020.

With the support of the Alvarado City Council, the Alvarado Economic Development Corporation has agreed to make available grants totaling up to \$100,000.00 dollars of available Economic Development Corporation funding. Each applicant may apply for up to a maximum of \$5,000.00 on a first come first serve basis as funds are available. All decisions related to grant awards are left to the sole discretion of the Alvarado Economic Development Corporation.

Grant funds may be used to assist with the following eligible expenses: Current employee payroll and support, mortgage/rent, utility payments, inventory, business expenses, cleaning and sanitation supplies required for protection against COVID-19, and technology expenses incurred to improve business operations or delivery of services during COVID-19 Declarations.

Qualifications:

- Business must be located within the city limits of Alvarado, TX.
- Business must have 10 employees or less.
- Business must not have been considered an essential business or remained open for business during the applicable shutdown period stemming from the Governor’s disaster proclamation issued by the Governor of Texas on March 13, 2020.

- Business must not have received financial assistance resulting from the CARES-Act. (Examples: Paycheck Protection Program {PPP}, Small Business Administration Grants or Loans {SBA}, Economic Injury Disaster Loan Emergency Advance {EIDL}, etc.).
- Business must not be Home-Based, Non-Profit, Franchise or Franchisee.
- Business must be current on sales tax remittance and property tax payments as of January 1, 2020.

Submission Requirements:

1. Completed Application
2. Copy of business Certificate of Occupancy
3. Copy of most recent Texas Comptroller sales tax statement
4. Copy of most recent business ad valorem and personal property tax certificate

Evaluation Criteria:

All applications will be initially evaluated by a review committee consisting of representatives of Alvarado EDC, Alvarado City Council, and city staff. The review committee may, virtually or in person, request and conduct interviews to clarify information related to the business and any aspect of this grant application. Upon recommendation from the review committee, the Alvarado EDC will have sole discretion as to award of a grant.

2020 Alvarado Small Business Recovery Grant Application

Applicant/Business Name: _____

Mailing Address: _____

Business Address: _____

Business Id # or Certificate of Occupancy # _____

Sales Tax and Use Permit # _____

Applicant Contact: _____ Phone Number: _____

Email Address: _____

Grant amount requested: \$ _____ Business Type: _____

Business in operation as of January 1, 2020? Yes No

Business is currently operating & compliant? Yes No

Business operates within the city limits of Alvarado, TX? Yes No

Business has 10 employees or less? Yes No

Business lost employees during COVID-19 Declarations? Yes No

If YES, how many? _____ Will business be rehiring? Yes No

Business considered an "Essential Business" or remained open during COVID-19 Declarations? Yes No

Business operates as a Franchise or Franchisee? Yes No

Business received any financial support or loans as a result of the CARES Act? Yes No

How has your business been impacted by the COVID-19 Declarations?

How long was business closed during the COVID-19 Declarations? From: _____ to _____

If awarded a grant, how do you plan to use the grant to support the growth of the business?

PROGRAM LIMITATIONS: The Alvarado Small Business Recovery Grant program is not intended to and shall not be construed to confer any right, interest or entitlement to any person or business entity, and any or all grants under this program may be suspended, revoked or cancelled at any time. Applications for grants will be uniformly considered based on compliance with eligibility criteria and on a first come, first served basis only; awards will not be given nor considered on the basis of age, race, ethnicity, religion, sex, or any legally protected classification. Due to limited funding, no person or business entity will be allowed overlapping awards or more than one award, nor more than the maximum allowable grant. The AEDC reserves the right to decline any application for any non-discriminatory reason or to approve and provide grants of less than the maximum amount.

Following an award, if any one or more of the criteria is not met or it is discovered that an application contains materially false or misleading information, then as a condition of an award and of this program, the applicant shall immediately refund all grant payments previously made and all costs incurred by the City and/or AEDC, including reasonable attorney's fees. By submitting an application or by accepting an award, it is an express condition that the applicant and recipient indemnify, defend, release and hold harmless the City, AEDC, and its members, officials, employees and representatives from and against any and all claims, liabilities, losses and expenses (including reasonable attorney's fees) directly or indirectly arising from or in connection with any act, omission or conduct of the City and/or AEDC.

I have read and agree to the terms and conditions set forth above. I understand that my request will be evaluated and recommendations made as to approval of this Small Business Recovery Grant. I understand that the submittal of this application in no way guarantees me a grant from the Alvarado Economic Development Corporation. I understand that additional information may be requested as needed. The Alvarado Economic Development Corporation reserves the right to reject any and all applications at its sole discretion. All information provided is true and accurate and financial information has not been manipulated to exaggerate the financial duress of this business.

_____ I agree to the above statement.

_____ I am authorized to submit this application on behalf of the business.

If awarded a grant, I will provide documentation to the AEDC demonstrating that 100% of awarded funds were spent on eligible expenses or qualified reimbursements within 90 days of receiving grant.

Signature of Applicant: _____

Date: _____

Title of Applicant: _____

Return the completed application and documents to:

City of Alvarado
104 W. College St.
Alvarado, TX 76009
Attn: AEDC Small Business Recovery Grant
or email: molinee@cityofalvarado.org

Have questions or need additional information or assistance?
Contact: Emile Moline, Jr. – Economic Development Director
PH: 817-790-3351 ext.123
Email: molinee@cityofalvarado.org